



SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

Bachelor's Degree		First Year		Second Year		Third Year		Master's Degree		First Year		Second Year	
Semester (Tick the relevant semester) ✓		I	II	III	IV	V	VI	Semester (Tick the relevant semester) ✓		I	II	III	IV
Programme	Programme Code							Programme	Programme Code				
BCOM (Management Accounting)				✓				MCOM					
BA								MA Economics					
BCOM Honours								MA English					
BA Honours								MA Psychology					
Name of the Department		Accountancy and Costing											
Name of the faculty/s preparing syllabus		CMA Monica Parikh											
Name of the faculty/s reviewing syllabus		Dr. Tessy Thadathil											
Title of the Subject		Financial Reporting (F1)											
Paper Number (In case of Specialization)		3											
Subject Code:		30703C19											

Number of Credits:	4		
Date of BOS when subject was approved			
% of Syllabus Revision (Tick the relevant %) ✓	100 % ✓	50 % to 99 %	Less than 50 %
Date of Implementation of Revised/Changed Syllabus	August 2021		
Objectives of the Course:	<div>1. Identify regulators and describe their role and apply corporate governance principles to financial reporting.</div> <div>2. Explain specific financial reporting standards and apply financial reporting standards to prepare basic financial statements</div> <div>3. Calculate tax for corporates, explain some relevant issues that affect taxation.</div> <div>4. Distinguish between the types and sources of short-term finance, apply different techniques used to manage working capital</div>		
Gist of this course in maximum 3 to 4 lines	Regulatory issues in preparation of financial statements, Computation on tax and its impact on the firm’s performance, understand short term financing to improve ability of the organisation for value creation.		
Detailed syllabus			
Unit	Contents of the syllabus		Number of Lectures
1.	Principles of taxation 1.1 Features of taxation and the regulatory environment 1.2 Corporate income tax and capital tax computations 1.3 International taxation		12
2.	Regulatory environment of financial reporting 2.1 The regulatory environment 2.2 Code of ethics 2.3 Corporate governance		8
3.	Financial statements. 3.1 The conceptual framework 3.2 Introduction to single entity accounts		18

	3.3 Non-current assets – IAS 16 Property, plant and equipment and IAS 36 Impairment of assets 3.4 IFRS 5 Non-current assets held for sale and discontinued operations 3.5 IFRS 16 Leases 3.6 IAS 2 Inventories and IAS 10 Events after the reporting period 3.7 IAS 7 Statement of cash flows	
4.	Managing cash and working capital 4.1 Short-term finance and investments 4.2 Working capital management 4.3 Working capital management – accounts receivable and payable 4.4 Working capital management – inventory control 4.5 Working capital management – cash control	16
	Total Number of Lectures	54
<p>Relevance to the local/ national /regional/global developmental needs with learning objectives including program outcomes, program specific outcomes and course outcomes of all programs offered by the Institution: (Mention relevant topics below and highlight it in syllabus above in maroon color) global developmental- units 1,2,3,4 Program Specific outcomes,</p> <p>PSO : Analyse financial statements, evaluate the financial position and interpret organizational efficiency.</p> <p>PSO : Demonstrate critical thinking and problem-solving skills within the prevalent corporate governance framework</p> <p>Learning Outcomes:</p> <ul style="list-style-type: none"> ● Identify regulators and describe their role, apply corporate governance principles to financial reporting. ● Apply financial reporting standards to prepare basic financial statements. ● Distinguish between the types and sources of short-term finance, explain and calculate operating and cash cycles, Apply different techniques used to manage working capital. <p>Topics that focuses on Employability, Entrepreneurship and Skill Development. (Mention relevant topics below and highlight it in syllabus above in blue color)</p> <ul style="list-style-type: none"> ● Employability unit - 1,2,3,4 		

- **Entrepreneurship** – unit 1,1
- Point 2

Topics that integrates Cross cutting issues relevant to Gender, Environment and Sustainability, Human Values and Professional Ethics into the Curriculum: (Mention relevant topics below and highlight it in syllabus above in green color)

Course Learning Outcomes:

On successful completion of the module students will be able to:

CO1: Identify regulators and describe their roles

CO2: Apply corporate governance principle to financial reporting.

CO3: Identify and examine the main elements of financial statements and specific reporting standards.

CO4: Examine the principle of taxation and calculate the tax

CO5: Manage cash and working capital

Projects as part of continuous assessment:

Topic: Case based

Objectives: application of concepts and calculation of tax liability, short term cash requirements, preparation of financial statements

Learning Outcomes:

Explain the specific financial reporting standards related to: Non-current assets, Leases, Impairment, Inventory, Events after the period,

Internship for Students if any:

Suggested Reference Books:

1. Financial Reporting (Study Text and Exam Kit) Published by Kaplan
2. Financial Reporting -M P Vijay Kumar Snow white.
3. Beginners guide to Ind AS and IFRS – Kamal Garg, Bharat Publication

Signatures of Board of Studies Members:

Designations	Names of BOS members	Signatures
Chairman	Dr. Tessy Thadathil Head, Dept of Costing	
University Nominee	CA Shilpa Bhide	
Member, Academic Council	Dr V K Sawant	
Member, Academic Council	Dr Prasanna Kulkarni	
Industry Expert	Mr. Puratan Bharati	
Alumni Representative	Mr. Shreyas Bagmar	
Department Head	CA Umesh Kulkarni, Head Dept of Accountancy	
Department Teacher	Dr Yogini Chiplunkar	
Department Teacher	Dr Santosh Marwadikumbhar	
Department Teacher	Dr Nilesh Waghmare	
Department Teacher	Dr. Sharayu Bhakare	
Department Teacher	Mrs. Sarika Wagh	
Department Teacher	CMA Monica Parikh	
Department Teacher	Mr. Shekhar Paranjape	
Department Teacher	Ms. Aishwarya Kalyanshetti	
Department Teacher	Ms. Poorti Gangal	

